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Shanghai General Motors Corp Auto maker sells 500,000 cars

SHANGHAI General Motors Corp announced yesterday that last year it became the first passenger car maker to sell 500,000 cars in China.

The flagship joint venture between General Motors Corp and Shanghai Automotive Industry Corp, also beat the Chinese ventures of Volkswagen and Toyota to be the top seller for a third consecutive year in China, the company said in a statement.

Shanghai GM achieved sales of 500,308 units last year, an increase of 22 percent from a year earlier as it took advantage of a multi-brand strategy to broaden its product mix and win more customers in the world's second-largest auto market.

Sales of Chevrolet-branded vehicles rose 56.4 percent to 160,500 units while Buick's sales rose slightly to finish at 332,000 units, Shanghai GM said.

The record sales also included 7,040 Cadillac luxury sedans as well as 618 Saabs as sales of each soared 149 percent and 87 percent respectively.

Shanghai GM introduced five new models including the Cadillac SLS luxury business sedan, Buick Park Avenue premium sedan and Chevrolet Captiva SUV last year.

Bright Food (Group) Co Ltd Partnership with Herbal Science

CHINA'S food powerhouse Bright Food (Group) Co Ltd has established a strategic partnership with Herbal Science Singapore Pte Ltd.

The move is a stepping stone for Bright to be China's biggest healthy food maker as the fledgling industry still lacks leading power, standards and strong research and development.

The two companies are scheduled to launch Balance, an all natural cinnamon extract helpful in preventing diabetes, as early as March this year.

The product is also being certified for the mainland, according to Ken Kong, manager of Herbal Science.

With the rising awareness of healthy dining, the nation's health care products saw revenue expand 15 percent year on year, outpacing the 10 percent average worldwide.

Kong also said future products will include extracts from ginger, turmeric and lettuce.

Deutsche Bank joins list of lenders going local

Zhang Fengming

DEUTSCHE Bank yesterday started operation of its locally incorporated branches on the Chinese mainland.

The new entity — Deutsche Bank (China) Co Ltd — is a wholly foreign-funded subsidiary bank solely owned by Deutsche Bank AG, the biggest bank in Germany.

"Locally incorporating in China is a major milestone in Deutsche Bank's development," said Colin Grassie, Chief Executive Officer of Deutsche Bank Asia Pacific

(excluding Japan). "Our aim is to directly participate in the development of China's financial services sector as broadly as possible and local incorporation will help us achieve this."

With its license, Deutsche Bank China will be entitled to engage in a broader range of banking services including foreign exchange and yuan businesses such as receiving deposits and lending; buying and selling government bonds and financial bonds; and buying and selling foreign currency-denominated securities other than stocks.

Overseas banks that are not locally incorporated can only take term deposits for one million yuan (US\$136,986) or more in its retail yuan business.

The branches and sub-branches of Deutsche Bank AG in Beijing, Shanghai and Guangzhou are converted into corresponding branches and sub-branches of Deutsche Bank China, which is headquartered in Beijing. Deutsche Bank AG retains a wholesale forex branch in Shanghai.

Deutsche Bank is among a

basket of overseas banks which incorporated locally in China to cash in on the growing personal financial market by offering unlimited retail yuan services.

Banks including HSBC, Citi, Standard Chartered Bank and Bank of East Asia have already incorporated locally, whose regulatory threshold for registered capital sits at one billion yuan.

Deutsche Bank launched a credit card joint company in June with Hua Xia Bank. Deutsche Bank has a 9.9 percent stake in the venture.

Refiner aims to raise production

Fu Chenghao

CHINA National Petroleum Corp, parent of PetroChina, said it increased crude oil production by one million tons and natural gas output by 10 billion cubic meters in 2007, and aims for the same increment this year.

That represents an on-year

growth of one percent for oil and 22 percent for gas. CNPC produced 106 million tons of crude and 44.5 billion cubic meters of gas in 2006.

CNPC aims to increase oil production by another one million tons and gas output by another 10 billion cubic meters this year, President Jiang

Jiemin said in a statement.

The company's oil processing volume, as well as sales for refined oil products and natural gas rose by large margins last year, said Jiang, also chairman of the listed PetroChina Co. He didn't give figures.

The company made several major finds last year, with the

most notable being the Jidong Nanpu oil field in north China, which the company said holds one billion tons of reserves.

Jiang added that CNPC has made major progress in international business last year with overseas oil and gas production growing steadily. Again, Jiang did not give figures.

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上海都市菜园喜捧「国字」招牌

本报讯 国家旅游局日前公布的2007年新命名的253家“全国工农业旅游示范点”景点名单中,“上海都市菜园”榜上有名,喜捧“国字”招牌。

上海都市菜园以蔬菜为主题的农业旅游点在“全国工农业旅游示范点”中独具特色,在立足搞好蔬菜生产的基础上发展农业旅游,延伸产业链,将滨海、休闲和农业概念结合在一起,通过新颖视角形成蔬菜公园的独特品牌,形成复合型品牌,使创意产业与农业、旅游业紧密结合。目前,上海都市菜园已成为集观光旅游、休闲度假、科普教育、会务

本市花卉生产企业「评优、推优」揭晓

上海鲜花港包揽盆花评比全部金奖

本报讯 在2007年度上海市鲜切花、盆花生产企业“评优、推优”评比活动中,上海鲜花港盆栽安祖花(红掌)、凤梨和蝴蝶兰等花卉以最高分独占鳌头,包揽全部金奖。

2007年度鲜切花、盆花生产企业“评优、推优”评比活动分别于12月20日和21日举行。这次盆花参评的企业为31家,这些企业总体反映了上海最先进的生产和管理水平。据最新统计,上海地区安祖花(红掌)、凤梨和蝴蝶兰三种盆花的生产面积为960.7亩。销售量333.8万盆,销售额7775.6万元,分别占

本报讯 光明食品集团与新加坡草本科技公司自建战略合作伙伴关系以来,共同致力于传统中草药产品的萃取提炼与商品化,打造健康食品产业平台,日前成功研发纯天然降糖产品“精桂/肉桂精华素”。

通过利用新加坡草本科学公司的专利萃取技术和独有的分析手段,光明食品集团与新加坡草本科学公

“光明”与新加坡草本公司携手出新品

成功研发纯天然降糖产品“精桂/肉桂精华素”

司共同研究开发出的纯天然肉桂萃取物-Balance™,不仅含有高浓度完整的生物活性成份,而且保证了生物活性成份和功效的可靠性和稳定性,具有天然、安全、可靠和有效等特点。肉桂为樟科植物,长久以来一直

被作为烹调香料和中药材被广泛地使用。现代医学研究表明肉桂具有预防糖尿病以及抗氧化功效。特别是有助于预防或延缓II型糖尿病。据悉,该产品元旦前夕在第一食品公司五角场店进行试销。(廖峻 孙健)

上上糖业公司发展不忘扶贫

甘蔗种植已成为当地农民致富主要途径

本报讯 上上糖业公司自组建以来,始终将扶贫工作作为企业促进自身发展、构建和谐社会的的大事来抓,使广西众多农户得到了实惠。7年来,上上糖业公司原料蔗种植面积由16万亩提高到31万亩,原料蔗产量由63.7万吨提高到160万吨。蔗农人均收入逐年增长,近五年实现翻番,甘蔗种植已成为当地农民稳收增收、快速脱贫致富奔小康的最主要途径。

上上糖业公司近年来累计投入资金1亿多元实施扶贫。一是提供生产资料,无偿为蔗农提供盖膜机、地膜、抽水机、砍蔗工具等,并预拨大量肥料。二是推行鼓励政策。对扩种、水旱田改种、种苗、肥料、运费补贴,对种蔗大户及增种、增产的乡镇、村屯给予奖励等。三是创造运输条件。投资修建蔗区公路486条,总长2100公里,贯通8个乡镇22个村屯,保证了甘蔗运输,实现了广大农民“要致富先修路”的夙愿。同时,借支给蔗农购置700多辆农用运输车,提高了甘蔗运力,推动了当地运输业的发展。四是强化技术支持。公司甘蔗种植科技小组深入乡村地头进行甘蔗种植、管理培训指导。仅2007年就举办讲座、培训班250期,培训人次达23000名。据不完全统计,几年来,蔗区20576

本报讯 在日前召开的中国罐头工业协会2007年年会上,上海梅林同时荣获“2007中国罐头十强企业”及“2007中国罐头十大优秀品牌”两个奖项。此次被推选出的获奖企业及品牌,是由中国罐头工业协会依据企业各项经济指标排名、出口实绩、主要产品的市场占有率、企业发展、品牌获奖等情况,从众多罐头企业中评选

上海梅林荣获“中国罐头十强企业”“中国罐头十大优秀品牌”称号

产生的。这是近年来,上海梅林紧紧围绕公司中长期发展战略规划,以提升品牌价值和竞争力为目标,以主动控制资源,有效降低成本,积极扩大市场为基本出发点,积极推进主业生产的梯度转移和产品门类的拓展,做大“梅林”核心产品的成果,为具有77年历史和信誉的

