

HerbalScience Nutraceuticals, LLC Announces That Aisling Capital and Weston Presidio Have Completed a Convertible Preferred Unit Investment

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NAPLES, Fla., Aug. 14 /PRNewswire/ -- Aisling Capital and Weston Presidio, two leading private equity firms, have completed a convertible preferred unit investment in HerbalScience Nutraceuticals, LLC. This announcement was made today by Robert Gow, HerbalScience Founder and Chairman.

HerbalScience is a leading edge life sciences company that has developed an advanced, proprietary, and environmentally-friendly extraction technology which enables the production of dose-to-dose reliable whole botanical extracts. The dose effective HerbalScience extracts maintain the natural synergy of a plant's chemical makeup while enhancing its medicinal effectiveness. The HerbalScience extracts are used as brand-enhancing ingredients by selected leading functional food, functional beverage and nutraceutical brands.

According to Mr. Gow, "HerbalScience welcomes the world class operating and business growth experience of Aisling Capital and Weston Presidio. Aisling Capital and Weston Presidio have significant life sciences and consumer product experience, which will significantly enhance the HerbalScience business. The infusion of new capital will enable HerbalScience to expand its production facilities to meet the growing global market demand for its science-based and proven effective, functional ingredients. We will continue to enhance our industry-leading, proprietary position by accelerating our research and development program's successful efforts in developing new functional ingredients, herbal medicines, and therapeutic formulas."

Anthony Sun, Principal of Aisling Capital, noted "HerbalScience has a premier management team, and we look forward to working with the team to bring a new focus of quality functional food ingredients at the intersection of healthcare and wellness."

Mark Bono, Partner of Weston Presidio added "We are excited to partner with the HerbalScience team to help them bring a new and novel technology to the nutraceutical and functional food industry. We are looking forward to building an international brand through commercialization of the technology with partners in high growth consumer product areas."

"For centuries, certain herbs and botanicals have been known to have medicinal qualities, but it is only with modern science that we are now able to determine how and why they are effective, and -- with our proprietary extraction and analysis technologies -- we can now create standardized, optimized formulations for use as new medicines," adds Mr. Gow. "Not only can the HerbalScience technology extract a plant's phytochemicals, which are the bioactive nutrient substances proven to have a beneficial effect on human health," he continued, "but our technology can also, for the first time, create herbal medicines that have a consistent quality and reliable content from batch-to-batch and dose-to-dose -- a crucial factor for their use as functional ingredients that reliably and effectively treat major health problems and other medical conditions."

BMO Capital Markets acted as placement agent, Foley Hoag LLP as legal counsel for HerbalScience and McKee Nelson as legal counsel for the investors in connection with this transaction.

About Aisling Capital

Aisling Capital is a dedicated life sciences private equity firm with U.S. \$1 billion under management. Headquartered in New York, Aisling Capital invests in both private and public companies utilizing a wide variety of investment structures. The Aisling Capital team's combination of clinical, operational and financial experience allows the firm to identify, execute and realize investments across the life sciences industry.

About Weston Presidio

Weston Presidio, founded in 1991, provides growth capital to companies across a wide range of industries and stages of development. With locations in San Francisco, Boston and Menlo Park, the Weston Presidio team has helped identify, build and maximize value in over 300 leading growth companies. With over \$3.3 billion under management and an extensive network of industry contacts, Weston Presidio provides its portfolio companies with both strategic guidance and financial support.

About HerbalScience

HerbalScience is a privately-held life sciences company with R&D and production facilities in the U.S. and Singapore. HerbalScience engages in the discovery, development, manufacture, and marketing of proprietary botanical compounds for promoting human health in world markets. The company has prominent alliances and research contracts with major US, Singaporean and Chinese researchers and research institutions. For more information, contact HerbalScience at info@herbalsciencegroup.com or log on to the Web site at <http://www.herbalsciencegroup.com/>.

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HerbalScience Nutraceuticals, LLC

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